From: Mayer, Jerrold H

Sent: Thursday, March 20, 2014 11:59 AM

To: 'SF-HOUSING-COUNSELING-L@hudlist.hud.gov'

Subject: New HUD Press Release, & NeighborWorks® America Announces the National Foreclosure

Mitigation Counseling (NFMC) Program Round 8 Grant Awards

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## **New HUD Press Release:**

HUD AND OWNER, ARCHITECT, AND BUILDER OF MISSOURI CONDOMINIUM SETTLE CLAIM ALLEGING COMPLEX DESIGN DISCRIMINATED AGAINST PERSONS WITH DISABILITIES:

<u>Read the press release</u>. Stay up to date on the latest HUD news and announcements by visiting HUD's Public Affairs website.

**AND** 

## NeighborWorks® America Announces the National Foreclosure Mitigation Counseling (NFMC) Program Round 8 Grant Awards:

On March 18, 2014, NeighborWorks® America announced that \$63.1 million has been awarded to 29 State Housing Finance Agencies (HFAs), 18 HUD-Approved Housing Counseling Intermediaries, and 67 community-based NeighborWorks organizations to provide counseling to families and individuals facing the threat of foreclosure. Just eight weeks after the eighth round of National Foreclosure Mitigation Counseling (NFMC) Program funds were appropriated through the 2014 Consolidated Appropriations Act, communities across our country will be able to put the funds to immediate use.

At a time when foreclosures continue to affect communities around the country and unemployment rates remain high, the need for the NFMC funding is critical. Demand for these funds far exceeded the amount of funding available; eligible applicants requested over \$100 million in NFMC grant funds. A cap was placed on the amount of funds any one applicant could request; without this cap, the requested amount would have been much higher. In total, more than 1,100 nonprofit counseling agencies and local NeighborWorks organizations across the country are expected to be engaged in the NFMC Program as a result of these awards. To date, more than 1.7 million families in all 50 states, Puerto Rico and Guam have received foreclosure counseling through the NFMC Program since the program began in 2007. It is estimated that over 167,800 families facing the threat of foreclosure will be directly assisted with the awards announced today. These awards bring the total grants awarded by the NFMC Program to over \$717 million. Many more will be helped by the training of foreclosure counselors, provided through the NFMC Program. NeighborWorks expects to train 2,000 counselors with the eighth round of NFMC funding.

In December 2011, the Urban Institute updated its evaluation of the NFMC Program years 2008 and 2009, and found that homeowners who received NFMC counseling were nearly twice as likely to obtain a mortgage modification as a homeowner who did not receive such counseling. In addition, NFMC-counseled homeowners received, on average, a mortgage modification that lowered their payment by \$176 more per month than non-counseled homeowners received. That means \$2,100 a year in additional savings. NFMC-counseled homeowners also were at least 67% more likely to remain current on their mortgage 9 months after receiving a loan modification cure.

Additional information on Grantees and award amounts is available on-line.

AND

Reminder: HUD's Fiscal Year 2014-2015 Comprehensive Housing Counseling Program Grant Application Deadline Date is April 07, 2014:

The deadline date for the application for HUD's Fiscal Year 2014-2015 Comprehensive Housing Counseling Program Grant is April 07, 2014. Applications must be received by Grants.gov no later than 11:59:59 P.M. EASTERN TIME on the application deadline date. Applicants are advised to submit their applications well in advance of the deadline. For more information please visit HUD's Office of Housing Counseling.

Please direct all questions via email to: <a href="mailto:housing.counseling@hud.gov">housing.counseling@hud.gov</a>

**Bulk subscriptions:** 

Some housing counselors have asked, "How do I sign up my entire agency staff for housing counseling listserv updates?" It is easy... Just list your staff email addresses like this:

aaa@xyz.com bbb@xyz.com ccc@xyz.com

You can send in one email address or your entire agency. Then **Email your list** to HUD-OHC.

If you have a housing counseling industry friend who you want to subscribe to this listserv, there are 2 other ways to sign up: Send them this <u>link</u> or forward them this email. Click here to <u>unsubscribe</u>, then click on "Housing Counseling" and follow the unsubscribe instructions on that page.

## Some Helpful Links for Housing Counselors:

Email Technical Support for Housing Counselors

- HUD Housing Counseling Webpage
- The Bridge Housing Counseling Newsletter Archive
- Housing Counseling Listserv Archive
- Training Webinar Archive
- Events & Training Calendar
- Contracting Opportunities
- Career Opportunities
- Grant Opportunities
- Disaster Recovery Resources
- Foreclosure Assistance
- Making Home Affordable
- FHA Resource Center
- Index of HUD Listserv Mailing Lists

This list will often provide training opportunities and event announcements for non-profit and government HUD Housing Counseling partners. HUD does not endorse the organizations sponsoring linked websites, and we do not endorse the views they express or the products/services they or their community/business partner's offer. For more information please see <a href="https://hub.nih.gov/hub

Thank you!!!!